

**Notice of an Extraordinary General Meeting**

Lenenergo, Public Joint Stock Company of the Power Industry and Electrification, hereby informs on the holding of the Extraordinary General Meeting of Shareholders by absentee voting with the following agenda:

1. Reorganization of Lenenergo, PJSC by merger of Joint Stock Company Tsarskoe Selo Energy Company, Joint Stock Company Kurortenergo, Joint Stock Company Petrodvorets Power Grid, Joint Stock Company St. Petersburg Power Grid, into Lenenergo, PJSC, including the approval of the merger agreement for Joint Stock Company Tsarskoe Selo Energy Company, Joint Stock Company Kurortenergo, Joint Stock Company Petrodvorets Power Grid, Joint Stock Company St. Petersburg Power Grid into Lenenergo, PJSC.

Date of the Extraordinary General Meeting of Lenenergo, PJSC (deadline and closing date for the receipt of the filled voting ballots on the items on the agenda): **January 24, 2020.**

Mailing addresses for sending of the filled voting ballots:

- to IRC - R.O.S.T., JSC at 18, bldg. 13, ul. Stromynka, Moscow 107996;
- to North-West Branch of IRC - R.O.S.T., JSC at 6, Belovodskiy pereulok, Saint Petersburg, 194004;
- Lenenergo, PJSC, room 327 (Corporate Governance and Shareholder Relations Department) at 1, pl. Konstitutsii, Saint Petersburg, 196247.

The voting ballots may also be filled electronically in the Internet via the Shareholder's Personal Profile system:

- at the website of the Company's registrar, IRC - R.O.S.T., JSC, at: <https://www.rrost.ru/ru/shareholder/online-services/personal-cabinet/>
- at the website of the Company at: <http://www.lenenergo.ru/shareholders/holders/cabinet/>

When determining the quorum and summing up the voting results, the votes submitted via voting ballots received **no later than January 23, 2020**, are counted.

The information (materials) for preparation to the extraordinary General Meeting of Lenenergo, PJSC are presented to the persons entitled to attend from December 24, 2019, to January 24, 2020, from 10:00 to 17:00 local time, except for non-business days and holidays, at:

- Lenenergo, PJSC, room 327 (Corporate Governance and Shareholder Relations Department) at 1, pl. Konstitutsii, Saint Petersburg,
  - North-West Branch of IRC - R.O.S.T., JSC at 6, Belovodskiy pereulok, Saint Petersburg,
- as well as from December 24, 2019 on the website of the Company at: [www.lenenergo.ru](http://www.lenenergo.ru)

If a person registered in the Company's shareholders register is a nominal holder of the shares, the information (materials) is sent to such a nominal holder electronically prior to December 24, 2019 (as electronic documents signed with a digital signature).

The shareholders of the Company – holders of ordinary shares – have the right to vote on every item on the agenda of the extraordinary General Meeting.

The shareholders of the Company – holders of preference shares, Class A – have the right to vote on every item on the agenda of the extraordinary General Meeting.

The list of persons entitled to attend the extraordinary General Meeting of Lenenergo, PJSC is made as of **December 23, 2019**.

Subject to Art. 76 of Federal Law No. 208-FZ *On the Joint Stock Companies* dd. December 26, 1995, we hereby inform you that, due to the addition of an item of *Reorganization of Lenenergo, PJSC by merger of Joint Stock Company Tsarskoe Selo Energy Company, Joint Stock Company Kurortenergo, Joint Stock Company Petrodvorets Power Grid, Joint Stock Company St. Petersburg Power Grid, into Lenenergo, PJSC, including the approval of the merger agreement for Joint Stock Company Tsarskoe Selo Energy Company, Joint Stock Company Kurortenergo, Joint Stock Company Petrodvorets Power Grid, Joint Stock Company St. Petersburg Power Grid into Lenenergo, PJSC* to the agenda of the extraordinary General Meeting of Lenenergo, PJSC, the shareholders that vote against the said item or abstain from voting on the said item are entitled to call for the redemption of the shares of Lenenergo, PJSC held by them.

The shareholder – holder of the voting shares of the Company – is entitled to call for the redemption of all or some of their shares by the Company, if such a shareholder votes against or abstains from voting at the said extraordinary General Meeting.

The Board of Directors of the Company set the redemption price of one ordinary registered share at the shareholders' call (Minutes No. 28 dd. December 24, 2019) as RUB 7.89 (seven and 89/100).

The Board of Directors of the Company set the redemption price of one preference share, Class A, at the shareholders' call (Minutes No. 28 dd. December 24, 2019) as RUB 116.43 (one hundred sixteen and 43/100).

The shareholder shall call for the redemption of the shares of Lenenergo, PJSC or revoke such a call within 45 days after the extraordinary General Meeting of Lenenergo, PJSC resolves on the item of *Reorganization of Lenenergo, PJSC by merger of Joint Stock Company Tsarskoe Selo Energy Company, Joint Stock Company Kurortenergo, Joint Stock Company Petrodvorets Power Grid, Joint Stock Company St. Petersburg Power Grid, into Lenenergo, PJSC, including the approval of the merger agreement for Joint Stock Company Tsarskoe Selo Energy Company, Joint Stock Company Kurortenergo, Joint Stock Company Petrodvorets Power Grid, Joint Stock Company St. Petersburg Power Grid into Lenenergo, PJSC*.

The call shall contain the following data (the template of the call is provided in Annex No. 1 hereto):

1. Full name (full corporate name) of the shareholder;
2. Residential address (location) of the shareholder;

3. Number, category (class) and state registration No. of the issue of the shares called to be redeemed;
4. Passport details of an individual shareholder;
5. Principal State Registration Number (OGRN) of a corporate shareholder, if it is a Russian tax resident; or the information on the registration authority of a foreign entity, the registration No., date and place of registration of a corporate shareholder, if it is not a Russian tax resident;
6. Signature of an individual shareholder or their authorized representative; signature of the authorized representative of a corporate shareholder and a seal of such a corporate shareholder (if any).

The call for the redemption of the shares of a shareholder registered in the shareholders register of the Company, or a revocation of such a call, shall be submitted to the Company's Registrar (IRC - R.O.S.T., JSC) in writing via mail, or delivery against signed receipt at the Registrar's address specified in the Unified State Register of Legal Entities, as well as at the address of any branch of the Registrar.

The address of the Registrar, IRC - R.O.S.T., JSC, according to the Unified State Register of Legal Entities as of the date hereof: to IRC - R.O.S.T., JSC at 18, bldg. 13, ul. Stromynka, Moscow 107996. The address of the North-West Branch of IRC - R.O.S.T., JSC: to the North-West Branch of IRC - R.O.S.T., JSC at 6, Belovodskiy pereulok, Saint Petersburg. The addresses of the other branches of the Registrar can be found at the website of IRC - R.O.S.T., JSC at <http://www.rrost.ru>.

A shareholder that is not registered in the shareholders register of the Company may call for the redemption of the shares held by them by giving relevant instructions to the person recording and maintaining such a shareholder's rights to the Company's shares.

From the day the Registrar of Lenenergo, PJSC receives the shareholder's call for the redemption of the shares to the day an entry on the transfer of title to the redeemed shares to the Company is made in the shareholders register of the Company, or to the day the Registrar receives the shareholder's revocation of the call, the shareholder is not entitled to dispose of the shares to be redeemed, including by pledging or otherwise encumbering such shares, of which restriction the Registrar makes an entry in the ledger recording the shareholder's rights without any specific instruction from the relevant shareholder.

From the day the nominal holder of the shares receives the shareholder's instructions on exercising the right to call for the redemption of the shares to the day an entry on the transfer of title to the redeemed shares to the Company is made in the ledger of the relevant nominal holder, or to the day the nominal holder learns that the Registrar received the shareholder's revocation of the call, the shareholder is not entitled to dispose of the shares to be redeemed, including by pledging or otherwise encumbering such shares, of which restriction the nominal holder makes an entry in the ledger recording the shareholder's rights without any specific instruction from the relevant shareholder.

The shareholder shall revoke the call for the shares redemption in the same manner as is set for the call for the shares redemption. The template of the revocation is provided in Annex No. 2 hereto. The call for the shares redemption may only be revoked with respect to all of the shares called to be redeemed. The call for the shares redemption or the revocation thereof is deemed made to the Company on the day the Registrar receives it from the shareholder registered in the shareholders register of the Company, or on the day the Registrar receives a notice on the shareholder's relevant intent from the nominal holder registered in the shareholders register of the Company.

Upon the lapse of 45 days, Lenenergo, PJSC must redeem the shares of the shareholder calling for such redemption within 30 days.

The total amount allocated by the Company to redeem the shares may not exceed 10 (ten) percent of the value of the net assets of Lenenergo, PJSC as of the date of the resolution that resulted in the creation of a shareholder's right to call for the shares redemption. If the total number of shares called to be redeemed exceeds the number of shares the Company may redeem in view of the restriction above, the shares shall be redeemed in proportion to the calls made.

The Board of Directors of Lenenergo, PJSC

*From the shareholder*

Full name of an individual / full corporate name of an entity

Passport details of an individual / OGRN, INN of a resident entity / information on the registration of a non-resident entity

Residential address of an individual / location of an entity

**CALL FOR THE SHARES REDEMPTION**

(hereinafter referred to as the Call)

Subject to the provisions of Art. 75, 76 of Federal Law No. 208-FZ *On Joint Stock Companies* dd. December 26, 1995, I hereby call for the redemption of the securities of **Lenenergo, Public Joint Stock Company of the Power Industry and Electrification (hereinafter referred to as the Company)** held by me in accordance with the procedure set out in the applicable laws:

- **uncertificated ordinary registered shares**, state registration No. of the issue: 1-01-00073-A, in the amount of \_\_\_\_ (\_\_\_\_) shares at the price of **RUB** \_\_\_\_ (\_\_\_\_) per one ordinary registered share;
- **uncertificated preference registered shares, Class A**, state registration No. of the issue: 2-01-00073-A, in the amount of \_\_\_\_ (\_\_\_\_) shares at the price of **RUB** \_\_\_\_ (\_\_\_\_) per one preference registered share.

If this Call may not be met fully due to the restrictions set out in Art. 76 Par. 5 of the Federal Law *On Joint Stock Companies*, I request such a number of shares to be redeemed as may be redeemed in accordance with the rules set out in Art. 76 Par. 5 of the Federal Law *On Joint Stock Companies*.

I hereby guarantee that I own the shares mentioned herein, and that my title is not subject to any dispute, the shares have not been seized, pledged, transferred to trust, or otherwise subject to any third party rights.

From the day the Company's Registrar receives this Call to the day an entry on the transfer of title to the redeemed shares to the Company is made in the shareholders register of the Company, or to the day the Company's Registrar receives the revocation hereof, I undertake not to deal in the shares with any third parties, including by disposing of or encumbering the shares that are to be redeemed.

I hereby guarantee that I obtained my spouse's consent to the sale of the shares to the Company on the terms and conditions set out herein and in the Company's notice on the existence of the right to call for the redemption of the shares (Note: only for the individual shareholders).

I hereby guarantee that the shares transfer is carried out in compliance with the constituent documents and the provisions of the applicable laws, and that all the consents, permits, and approvals (including the corporate approvals) required for the disposal of the shares under the applicable laws have been obtained (Note: only for the corporate shareholders).

Phone: \_\_\_\_\_ Email \_\_\_\_\_ Contact person: \_\_\_\_\_

Date: \_\_\_\_\_, 2020.

\_\_\_\_\_  
(signature)

\_\_\_\_\_  
(full name of an individual / full name and title of the person signing the call on behalf of an entity)

L.S. (for entities)

Power of Attorney No. \_\_\_\_\_ dd. \_\_\_\_\_, 20 \_\_\_\_\_ (for the representative)<sup>1</sup>

<sup>1</sup> If this Call is signed by a representative by virtue of a Power of Attorney, the relevant Power of Attorney (a duly certified copy) must be attached to the Call.

To Independent Registrar Company R.O.S.T., JSC

*From the shareholder*

Full name of an individual / full corporate name of an entity

Passport details of an individual / OGRN, INN of a resident entity / information on the registration of a non-resident entity

Residential address of an individual / location of an entity

**REVOCATION OF CALL FOR REDEMPTION**

Subject to the provisions of Art. 75 Par. 1 of Federal Law No. 208-FZ *On Joint Stock Companies* dd. December 26, 1995, I have called for the redemption of the shares of Lenenergo, Public Joint Stock Company of the Power Industry and Electrification held by me by sending a Shares Redemption Call (hereinafter referred to as the Call).

Subject to the provisions of Art. 76 Par. 3.2 of Federal Law No. 208-FZ *On Joint Stock Companies* dd. December 26, 1995, **I hereby revoke my Call for the redemption of the shares of Lenenergo, Public Joint Stock Company of the Power Industry and Electrification held by me with respect to all the shares called to be redeemed.**

Date: \_\_\_\_ , 2020.

\_\_\_\_\_  
(signature)

\_\_\_\_\_  
(full name of an individual / full name and title of the person signing the call on behalf of an entity)

L.S. (for entities)

Power of Attorney No. \_\_\_\_\_ dd. \_\_\_\_\_ , 20 \_\_\_\_\_ (for the representative)<sup>1</sup>

<sup>1</sup> If this Revocation of the Shares Redemption Call is signed by a representative by virtue of a Power of Attorney, the relevant Power of Attorney (a duly certified copy) must be attached to the Revocation.